

B.COM SECOND YEAR
Semester No. III
ADVANCED CORPORATE ACCOUNTING-1
PRINCIPAL ELECTIVE -3

Course Content:

Module No.	Topics / Chapters Name	% Weightage
I	<p>(A) Accounting standards</p> <ul style="list-style-type: none"> • AS-6 Depreciation Accounting • AS-10 Accounting for Fixed Assets <p>(B) Accounting for Lease (AS-19)</p> <p>Introduction – Meaning – Terms used in leasing – Advantages and disadvantages of leasing – Classification – Differences between operating and financial lease</p> <p>Accounting treatment in the books of lessee and lessor – Practical Problems as per AS 19</p>	25
II	<p>(A) Profit prior to incorporation</p> <p>Introduction -Methods determination of pre-incorporation profit/loss - Apportionment ratios & statement – Accounting Treatment of pre-incorporation profit/loss</p> <p>(B) Underwriting of shares and debentures</p> <p>Introduction-Provisions under Companies Act-Benefits-Types of underwriting agreements</p>	25
III	<p>Liquidation of Companies [Voluntary Liquidation]</p> <p>Introduction- Winding up -Receipts & Disbursements by Liquidator-Calls in arrears-Distribution of Capital Deficiency-Liquidator's Statement</p>	25
IV	<p>(A) Capital reduction</p> <p>Introduction-Provisions of Companies Act-Methods-Accounting Entries-Capital Reduction a/c-Reconstruction a/c-Surrender of Share</p> <p>(B) Economic Value Added - Meaning, Scope, Utility, Procedures</p>	25