

**B. COM SECOND YEAR
SEMESTER- III
ECONOMIC DEVELOPMENT AND POLICY
CORE COURSE**

Course Content:

Module No.	Topics / Chapters Name	% Weightage
I	<p>Economic Growth and Development</p> <p>Concepts of Economic Growth and Development- Difference between Growth and Development- Indicators of Economic Development: PQLI, GDI, HDI, HPI- Characteristics of India as a developing economy- Concept of Inclusive Growth- Sustainable Development- Growth versus Development- Comparison of Economic Growth rates among BRICS nations</p>	25%
II	<p>Growth and Development Theories</p> <p>Big push Theory- Critical Minimum effort theory- Balanced Growth theory- Unbalanced Growth theory- Lewis Surplus Model, Rostow's five stages of development- Harrod- Domar Growth Model</p>	25%
III	<p>Factors in Economic Development</p> <p>Determinants of Economic Development- Issues and challenges in development – Capital Formation and Economic Development- Technological Progress and Economic Development- Unbalanced Regional Development- Population and economic development: the two way relation, Concepts of Fertility rate, Mortality rate, Birth rate, Death rate, Life Expectancy, Infant Mortality rate, Demographic dividend- Concept of Gender Inequality.</p>	25%

IV	<p>Foreign Capital and Foreign Institutions in Economic Development</p> <p>Foreign Investment: Different forms of foreign investment in India and their role in economic development- FDI verses FII, current FDI policy of Indian government- Role of IMF and World Bank in Economic Development of India, Multinational Corporations and their role in economic development of India- Advantages and Disadvantages of Foreign Capital.</p>	25%
----	--	-----