

**GLS UNIVERSITY'S  
FACULTY OF COMMERCE  
ACADEMIC YEAR 2019-20  
TEACHING PLAN  
M.Com - II  
Semester No. IV**

**Name of Subject – Indian Accounting Standards**

**Names of Prof. –**

**1. Course Objective:**

The main objective of this course is to acquaint the student with the core accounting concepts which will provide the students sound multidimensional knowledge about accounting theories and principles. It would also provide practical approach towards the Accounting Standards which will give professional edge to them to correlate it with real life business situation.

**2. Course Duration:**

The course will have sessions which are divided into four modules consisting of 45 sessions each of 60 minutes and carries a weightage of 25%.

**3. Course Content:**

<b>Module No.</b>	<b>Topics / Chapters Name</b>
I	<ul style="list-style-type: none"><li>• <b>Introduction to Ind AS</b></li><li>• Framework for preparation and presentation of financial Statements</li><li>• Introduction of Indian Accounting Standards ; Carve outs /ins in Ind ASs vis-à-vis international Financial reporting standards</li><li>• Process of formulation of Accounting Standards including Ind ASs and IFRSs.</li><li>• First time adoption and transition adjustments.</li></ul>

II	<ul style="list-style-type: none"> <li>• <b>IndAS 16, 23, 108</b></li> <li>• Ind AS 16 Property Plant and Equipment</li> <li>• Ind AS 23 Borrowing Cost</li> <li>• Ind AS 108 Operating Segments {Theory &amp; Practical}</li> </ul>
III	<ul style="list-style-type: none"> <li>• <b>IndAS 33, 37, 39</b></li> <li>• Ind AS 33 Earning Per Share</li> <li>• Ind AS 37 Provisions , Contingent liabilities and Contingent Assets</li> <li>• Ind AS 39 Financial Instruments : Recognition and Measurement { Only basic theories &amp; concept introduction }</li> </ul>
IV	<ul style="list-style-type: none"> <li>• <b>IndAS 31, 32, 34</b></li> <li>• Ind AS 31 Interest in Joint Venture</li> <li>• Ind AS 32 Financial Instrument Presentation</li> <li>• Ind AS 34 Interim Financial Reporting</li> </ul>

#### 4. Session Plan:

Session No.	Topics / Chapters	Names of the Prof. (Initials)
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