

**M. Com. - II**  
**Semester No IV**  
**0901403 International Accounting**

**Course Content:**

Module No.	Topics / Chapters Name	% Weightage
I	<u>Overview</u> <ul style="list-style-type: none"> <li>• Introduction, Definition of International Accounting</li> <li>• Significance of International Accounting</li> <li>• Scope of International Accounting</li> <li>• World Scenario in International Accounting</li> </ul>	25%
II	<u>Analytical Study of IFRS</u> <ul style="list-style-type: none"> <li>• Introduction of IFRS</li> <li>• Need for Transnational Reporting and Disclosure</li> <li>• Transnational Reporting – Complexities Reporting Practices</li> </ul>	25%
III	(A) <u>AS 11 The Effect of changes in foreign Exchange Dates</u>  (B) <u>Accounting for foreign currency Transactions</u> <ul style="list-style-type: none"> <li>• Introduction</li> <li>• Need for Translation</li> <li>• Origin of Problem</li> <li>• International Transaction</li> <li>• Forward Exchange Contracts</li> <li>• Foreign Currency Transactions</li> </ul>	25%
IV	(A) <u>Accounting for business Combinations and Consolidation</u> <ul style="list-style-type: none"> <li>• Introduction</li> <li>• Definition</li> <li>• Accounting Treatment</li> <li>• Consolidation of Financial Statement</li> <li>• Scope of Consolidated Financial</li> </ul>	25%

	<p style="text-align: center;">Statement</p> <p>(B) <u>Accounting for price level changes</u></p> <ul style="list-style-type: none"><li>• Introduction</li><li>• Nature of Price Changes</li><li>• Short comings of Conventional Accounting based on Historical Cost</li><li>• Distortions in Reported Profit</li><li>• Evaluation of Accounting for Changing Price</li></ul>	
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